

**NORTHEAST INVESTORS TRUST
TRADITIONAL IRA TRANSFER/DIRECT ROLLOVER OF
CURRENT RETIREMENT ASSETS FORM**

Instructions:

To transfer an existing IRA or to make a direct rollover of eligible funds from your employer's qualified plan, 403(b) arrangement or governmental employer eligible deferred compensation plan, complete this authorization form and send it to Northeast Investors Trust with the other documents establishing your Northeast Investors Trust Traditional IRA. **IMPORTANT:** If you are now receiving minimum distributions in accordance with the age 70½ rules, be sure that the amount to be transferred does not include any amounts which are required to be distributed to you; also, you should be sure to file a Universal Withdrawal Authorization Form with Northeast Investors Trust indicating the amount that should be distributed to you annually under the age 70½ rules to avoid possible penalties.

To:

Name of Current Trustee/Custodian/Plan Administrator

Address

Telephone Number

Re:

Name Appearing on Your Current Account

Your Address

Your Current Account Number

INSTRUCTIONS TO CURRENT TRUSTEE/CUSTODIAN/PLAN ADMINISTRATOR:

Please transfer or direct rollover (if qualified plan, 403(b) or 457 assets) the following amount to my Northeast Investors Trust Traditional IRA (payee and address directions are at the bottom of this form):

- Liquidate all assets and transfer the proceeds
- Liquidate _____ shares and transfer the proceeds
- Transfer \$ _____

This transfer is to be executed from fiduciary to fiduciary in a manner that will not place me in actual or constructive receipt of any of the transferred assets. (However, please note that direct rollovers are subject to IRS reporting.) A completed IRA Adoption Agreement must accompany this form unless you already have a Northeast Investors Trust Traditional IRA.

Your Signature

Date

If you want the funds transferred directly to your existing Traditional IRA with Northeast Investors Trust, please indicate your account number: _____

*Please ask your present trustee or custodian if a signature guarantee is required. If required, the following signature guarantee should be completed. Your signature may be guaranteed by a bank, a member of a stock exchange, or other eligible guarantor. Notarizations are not acceptable.

Name of Bank or Firm

Signature of Authorized Officer or Signatory

Print name of Officer or other Authorized Signatory and Title

CURRENT ACCOUNT TYPE:

- | | | |
|--|--|--|
| <input type="checkbox"/> Rollover IRA | <input type="checkbox"/> SIMPLE IRA | <input type="checkbox"/> 403(b) |
| <input type="checkbox"/> Traditional IRA | <input type="checkbox"/> Qualified Plan | <input type="checkbox"/> Eligible 457 Plan |
| <input type="checkbox"/> SEP-IRA | <input type="checkbox"/> Inherited IRA/Employer Plan | |

Below Line for Bank Use

State Street Bank and Trust Company, as custodian of the above individual's Northeast Investors Trust Traditional IRA retirement account, requests the transfer or direct rollover of assets as indicated above. The Northeast Investors Traditional IRA meets the requirements of Code Section 408(a) and is qualified to receive the transfer or direct rollover requested above.

State Street Bank and Trust Company, Custodian

Date:

By:

To Current Trustee/Custodian: Please return a copy of this form with your response. Make checks payable to Northeast Investors Trust. Address for checks, forms, etc.:

Northeast Investors Trust
125 High Street
Boston, MA 02110.

If you have any questions please call 1-800-225-6704.