

NORTHEAST INVESTORS TRUST
ROTH IRA TRANSFER/CONVERSION FORM

Instructions:

To make a direct transfer of amounts in an existing Traditional IRA, SEP IRA, SIMPLE IRA or Roth IRA with another custodian or trustee, complete this authorization form and send it to Northeast Investors Trust with the other documents establishing your Northeast Investors Trust Roth IRA.

To:

Name of Current Trustee/Custodian/Plan Administrator

Address

Telephone Number

Re:

Name Appearing on Your Current Account

Your Address

Your Current Account Number

INSTRUCTIONS TO CURRENT TRUSTEE/CUSTODIAN/PLAN ADMINISTRATOR:

Please transfer the following amount to my Northeast Investors Trust Roth IRA (payee and address directions are at the bottom of this form):

- Liquidate all assets and transfer the proceeds
- Liquidate _____ shares and transfer the proceeds
- Transfer \$ _____
- Conversion \$ _____

Important: If you are now receiving minimum distributions from another non-Roth IRA in accordance with the age 70½ rules, be sure that any amount you transfer to a Roth IRA does not include any amounts which are required to be distributed to you for the year of the transfer. Internal Revenue Service ("IRS") rules prohibit transferring such amounts to a Roth IRA. Also, do not transfer any amounts from a SIMPLE IRA until it has been in existence for at least two years. Consult a qualified tax advisor or the IRS if you have any questions about whether you qualify to transfer/convert from a non-Roth IRA to a Roth IRA or about any other aspect of the transfer.

Note: Any taxable amounts transferred from another non-Roth IRA to a Roth IRA as part of this transfer must be included as part of gross income and reported to the IRS in the year of the transfer/conversion.

Amounts transferred from a Traditional IRA, SEP IRA or SIMPLE IRA to a Roth IRA are considered to be income. The IRS also requires that 10% of the amount converted be withheld for federal income tax purposes unless you elect not to withhold below. State taxes may also apply. Consult your financial advisor to determine whether withholding is advisable, as the expected financial benefits from converting may be diminished if you pay income tax from the amount converted.

- Withhold 10% for federal income taxes (also withhold state income taxes, if applicable).**
- Do not withhold income taxes.**

If you want the funds transferred directly to your existing Roth IRA with Northeast Investors Trust, please indicate your account number: _____.

If you want to establish a separate Roth IRA account to hold amounts converted/transferred (including the transfer directed in this form), you must complete a new Roth IRA Adoption Agreement for each separate Roth IRA account you want to establish.

Your Signature*

Date

*Please ask your present trustee or custodian if a signature guarantee is required. . If required, the following signature guarantee should be completed. Your signature may be guaranteed by a bank, a member of a stock exchange, or other eligible guarantor. Notarizations are not acceptable.

Name of Bank or Firm

Signature of Authorized Officer or Signatory

Print name of Officer or other Authorized Signatory and Title

CURRENT ACCOUNT TYPE:

- | | | |
|--|--|--|
| <input type="checkbox"/> Rollover IRA | <input type="checkbox"/> SIMPLE IRA | <input type="checkbox"/> 403(b) |
| <input type="checkbox"/> Traditional IRA | <input type="checkbox"/> Qualified Plan | <input type="checkbox"/> Eligible 457 Plan |
| <input type="checkbox"/> SEP-IRA | <input type="checkbox"/> Inherited IRA/Employer Plan | |

(Below Line for Bank Use)

State Street Bank and Trust Company, as (successor) custodian of the above individual's Roth IRA account, requests the transfer or direct rollover of assets as indicated above. The Northeast Investors Trust Roth IRA meets the requirements of Code Section 408A and is qualified to receive the transfer requested above.

State Street Bank and Trust Company, Custodian

Date:

By:

To Current Trustee/Custodian: Please return a copy of this form with your response. Make checks payable to Northeast Investors Trust. Address for checks, forms, etc.:

Northeast Investors Trust,
125 High Street
Boston, MA 02110.

If you have any questions please call 1-800-225-6704.